# 4<sup>th</sup> Danube Financing Dialogue





REPUBLIKA HRVATSKA Ministarstvo regionalnoga razvoja i fondova Europske unije



Ruse District Government is a legal entity on a budget maintenance set-up in the City of Ruse, the administrative center of the Ruse district. The Ruse district governor is a secondary-budget-credits steward to the first-ratebudget credits steward of the Council of Ministers.

# ZERO (MINIMUM) CARBON EMISSIONS DISTRICT

Contact details: Stefko Burdzhiev, PhD Name: Email: st.burdzhiev@ruse.bg Phone: +359 82 812 261 Bulgaria Country:

## **Company/Institution BG**

Ruse District Government

#### **Project description**

The zero carbon-emissions district project is an unknown practice for Bulgaria. The settlement will extend research on intelligent energy management, and facility and utility management. It will bring opportunities to use the established expertise and research potential of the Ruse University "Angel Kanchev". The strategic location of the Ruse district anticipates its transformation at the attractive center for local/foreign companies. It plans to implement 'green' technologies and industries, as well as to construct energy-efficient buildings. A multiplication of the project results is expected in other Danube towns and villages.

#### **Project goal**

Ruse district transformation in an attractive for Danube region place by creating a demo-district which will be energy efficient. It will comprise a scientific research center, tourist attraction, conference center, researching platform for local/foreign energy companies, and academic-circle center.

#### **Beneficiaries and target groups**

Initiators: Ruse district government, Ruse municipality and Ruse University "Angel Kanchev". Target groups: business, academic circles, students, local population, tourists from all over the world.

#### **Constraints and risk appraisal**

Building an energy-efficient district is a highly risky initiative because of solving difficult tasks. Its large dimension presupposes two phases of realization: (i)pre-investment research and (ii) project technical task preparation. A consortium of stakeholders will be created for ist execution.

## Type of financial product searching for

Grant

Other

Microfinance

#### Sectors

- Transport, Infrastructure and Energy
- Culture and tourism
- Environment and green business
- Innovative technologies, agriculture and rural areas
- Research, education and labour market

#### Countries engaged in the project

Austria

- Germany Hungary
- Bosnia and Herzegovina
- Bulgaria
- Czech Republic
- Montenegro
- Croatia
- Moldova
- Romania

- Serbia
- Slovakia
- Slovenia
- Ukraine

**Budget planning in EUR** 

<b>Cost breakdown</b> (Senior Expert, equipment,)	Year 1 (in EUR)	Year 2 (in EUR)	Year 3 (in EUR)
Pre-investment research	€50.000	€60.000	€0
Project preparation	€0	€170.000	€180.000
Total	€50.000	€230.000	€180.000

metis

supporting good governance



