# 4<sup>th</sup> Danube Financing Dialogue





REPUBLIKA HRVATSKA
 Ministarstvo regionalnoga razvoja
 i fondova Europske unije



AcademLink is the social network that gathers researchers and postgraduates from Southeastern Europe. Its services include providing social network utilities, a weekly newsletter, organized events, & advertising options; and participating in the international projects as a partner responsible for the development of on-line tools and communications.

### AcademLink

#### **Company/Institution RS**

Top Class Center for Foreign Languages: AcademLink sector

#### **Project description**

In order to enhance its brand and business results, project activities will include

- a) establishing partnerships with regional higher education institutions;
- b) co-organization of scientific events;

c) further promotion and customization of newsletter to meet users' needs; &

d) participation in various international research projects' consortia and searching the new ones.

Significant improvement should be made in technical domain, by shifting from open-source to customized platform, programmed for specific needs of AcademLink. More efforts are planned to be made in targeting and reaching partners (mostly advertisers) from business sector.

#### **Project goal**

AcademLink has amassed over 3300 members from 2012 'til now. It issues a weekly newsletter distributed to 18000 researchers and institutions throughout the region, and is the only medium aimed at this specific market segment. We established collaboration with diverse eminent institutions.

#### Beneficiaries and target groups

We distinguish three main customer groups:

- a) Researchers from the region;
- b) International companies targeting academic staff; &
- c) Research institutions as partners for joint project applications.

#### Constraints and risk appraisal

Since the network operates on open-source platform, it limits the flexibility.

Users' shares vary due to the country's Internet penetration and the average researchers' age.

Due to financial constraints, the team is understaffed.

Note: No direct competition is either present or expected.

#### Type of financial product searching for

Venture capital investment

## Grant Sectors

- Innovative technologies, agriculture and rural areas
- Research, education and labour market

#### Countries engaged in the project

- Bosnia and Herzegovina
  Serbia
- Croatia
  Slovenia
- Montenegro

#### Budget planning in EUR

Cost breakdown (Senior Expert, equipment,)	Year 1 (in EUR)	Year 2 (in EUR)	Year 3 (in EUR)
Custom-made IT platform	€15.000		
Salesperson(s)	€12.000	€12.000	€12.000
Project specialist(s)	€12.000	€12.000	€12.000
Specific database(s) [development]	€10.000	€5.000	
Marketing specialist(s)			€12.000
Total	€49.000	€29.000	€36.000

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